

Princeton's Endowment Promotes Affordability and America's Competitive Edge

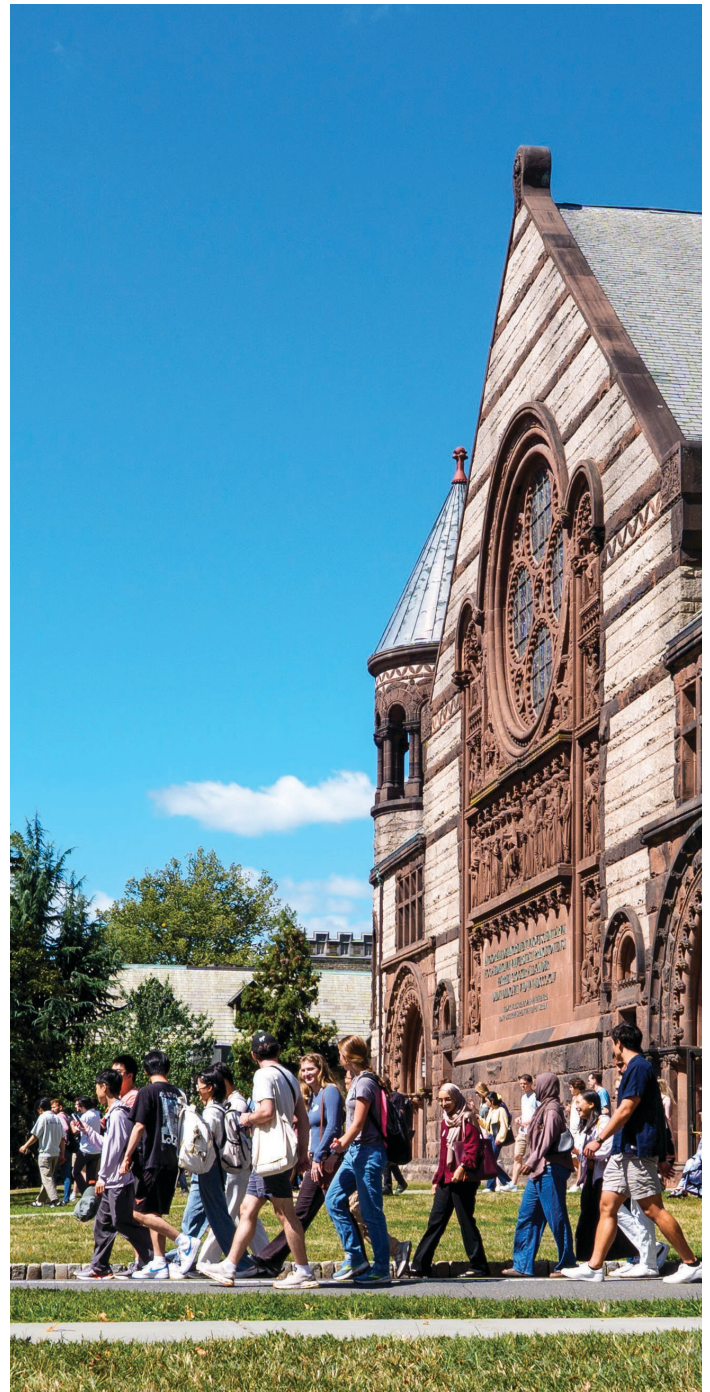
Princeton's endowment provides about two-thirds of the University's net annual operating revenue and supports nearly every aspect of the institution, enabling:

- Students from all income ranges to live and learn at the University **without incurring debt**, thanks to Princeton's **nation-leading financial aid** program.
- **Cutting-edge discoveries** that have worldwide impact, from cancer research to quantum science.
- **Expansion of the undergraduate student body**, including more students from first-generation college, lower-income, community college, transfer and military backgrounds.

AN AFFORDABLE AND ACCESSIBLE EDUCATION

Funding from the endowment has virtually eliminated the affordability barrier and dramatically expanded access to Princeton.

- **69% of students at Princeton receive financial aid** as part of the University's **no-loan policy**, which replaces student loans with grant aid that **does not have to be repaid**.
- 89% of Princeton students **graduate debt-free**.
- More than **30% of undergraduates pay nothing** to attend Princeton.
- **Most families with incomes up to \$250,000/year pay no tuition** for their undergraduate student to attend Princeton.
- **Most families with incomes up to \$150,000/year will pay nothing** — with tuition, housing, food, books and other expenses covered.
- In the Class of 2029, **25% are eligible for Pell Grants** and more than **16% are first-generation college students**.

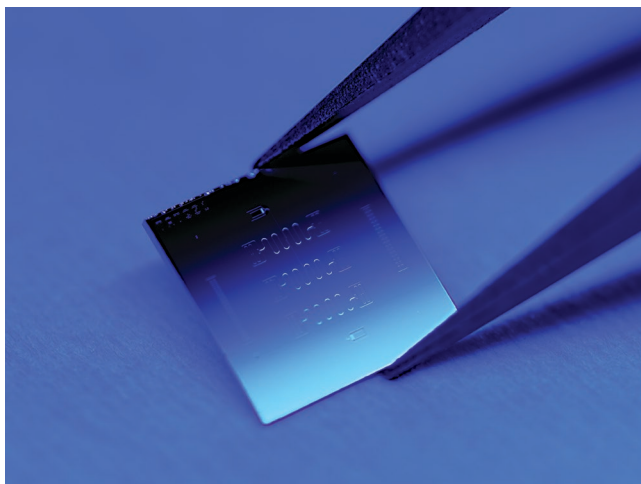


CRITICAL RESEARCH INVESTMENTS

Princeton's endowment is central to its research mission, allowing the University to **innovate boldly in emerging technologies and advance science that benefits the health, security and prosperity of the nation**. Endowment funds enable researchers to **pursue early-stage** ideas that are not yet ready for federal funding and play an essential role in the research enterprise, providing intellectual space for curiosity-driven exploration. **Discoveries and real-world advancements follow.**

■ **Growth in new fields and new breakthroughs** are supported by the endowment.

- **Advances in AI:** A cluster of 300 NVIDIA H100 GPUs for artificial intelligence research, primarily funded by the endowment, allows computer scientists to study at scale how large language models work. The investment keeps AI technology in the public sphere and America's research universities at the forefront of the field.
- **Quantum computing:** In a major step toward practical quantum computers, Princeton engineers have built a superconducting qubit that lasts 10 times longer than today's best versions.



- **Cancer research:** A team of Princeton researchers has discovered compounds with the potential to reactivate important immune responses to cancer.
- **Neurodegenerative disease treatment:** Princeton Nobel laureate David MacMillan's micromap is being used to investigate and point the way toward new treatments for neurodegenerative diseases such as Alzheimer's, ALS, dementia and Parkinson's.

■ The endowment is essential to research that **supports national security** and **helps maintain America's technological edge**.

- Princeton scholars pursue research that contributes to **national security and diplomacy**, including projects identified as priorities by the federal government. Through a partnership with EnCharge AI, Princeton researchers focus on AI accelerators to enhance computing power for defense applications. Other research areas include national security innovations and nuclear risk reduction and policy research.
- The Princeton School of Public and International Affairs is aiding important **AI policy**, informing lawmakers of the latest research and advising on policy challenges and innovation opportunities **to ensure America maintains its competitive edge** in this realm.
- **The NJ AI Hub**, a first-of-its-kind public-private partnership between Princeton University, the State of New Jersey and leading industry players, has launched a monthly forum where state legislators learn from the latest research on how to develop AI policy and innovate with AI to improve government services.

