

**FUNDING FOR FINANCIAL AID EXPANDS ACCESS**

# Princeton is affordable for families of all income ranges

**Princeton’s world-leading financial aid program is one of the most generous in the country.**

- In 2001, Princeton made history by becoming the **first university in the country to remove loans** from financial aid packages.
- Princeton’s **no-loan policy** replaces student loans with grant aid that **does not have to be repaid**.
- **Most families with incomes up to \$150,000/year will pay nothing — with tuition, housing, food, books and other expenses covered.** Most families with incomes up to \$250,000/year pay no tuition for their undergraduate student to attend Princeton.
- **Only a minority of Princeton students** — those from the wealthiest households — **pay the tuition “sticker price.”**



**COST TO ATTEND PRINCETON UNIVERSITY**  
 (tuition, housing, food, books and other expenses)

FAMILY INCOME	TOTAL COST TO FAMILIES*
Up to \$150,000	\$0
\$200,000	\$12,500
\$250,000	\$25,000
\$300,000	\$37,500
\$350,000	\$50,000



\*Average family contribution by income based on families with assets less than \$175,000, residing in the United States with one child enrolled in college.

---

## The net cost to attend Princeton has significantly decreased over the last 20 years.

- **69% of students at Princeton receive financial aid.**
  - More than **30% of undergraduates pay nothing** to attend Princeton.
  - Princeton is often **less expensive than a student's state college or university.**
  - More than 60% of the financial aid budget is **supported by dedicated University endowments.**
- 

## Princeton's financial aid program enables students to graduate with zero debt.

- 89% of Princeton students **graduate debt-free.**
- **Only 6% of recent graduates chose to take out federal loans.**



---

## Funding for financial aid from Princeton's endowment expands access.

- Princeton's financial aid program is designed to encourage all qualified students, **regardless of financial circumstances**, to consider applying for admission to Princeton.
  - Princeton's generous financial aid has ensured the continued and growing enrollment of undergraduates **from lower- and middle-income backgrounds.**
  - In the Class of 2029, **25% of students were eligible for Pell Grants.**
- 

## Princeton generously supports graduate students with endowment funds.

- **Princeton fully funds every Ph.D. student**, offering tailored support across all years of regular program enrollment.
- Funding includes stipends to support estimated living expenses. Princeton **graduate stipend rates have increased** to \$54,000.
- **Many master's degree candidates receive financial support** for the duration of their degree program.

